Mezzanine Level Domestic Departures Terminal OR Tambo International Airport 1627

PO Box 1273 OR Tambo International Airport 1627



9 July 2022

MANGO AIRLINES SOC LIMITED (in business rescue)

Registration Number 2006/018129/30

("Mango" or "the Company")

Attention: All Affected Persons

CREDITORS MEETING OF 7 JULY 2022

A meeting of creditors and other holders of a voting interest was convened in terms of Section 145 of the Companies Act and/or paragraph 10 of the adopted business rescue plan ("BR Plan"), and was held *via* video conference on **7 July 2022** from **10h00 to 11h30**.

MATTERS TO BE DETERMINED BY A VOTE OF CREDITORS

- 1. Vote on the R85 million reduction: To accept the reduction of the R819 million funding allocated to Mango in terms of the Special Appropriation Act, by an amount of R85 million;
- ✓ Of the total creditors present or participating by proxy, with a voting interest of R1.9 billion, 98,06% voted in favour of the reduction in funding by an amount of R85 million.
 - 2. Vote on the amendment of the BR Plan: To accept the proposed deletion of Paragraph 7.2.1.2 as contained in the BR Plan;
- ✓ Of the total creditors present or participating by proxy, with a voting interest of R1.9 billion, 98,06% voted in favour of the deletion of paragraph 7.2.1.2 of the BR Plan.

Sipho Sono

Business Rescue Practitioner

