

Mezzanine Level  
Domestic Departures Terminal  
OR Tambo International Airport  
1627

PO Box 1273  
OR Tambo International Airport  
1627



29 June 2022

Dear Sir/Madam,

**NOTICE OF MEETING OF CREDITORS AND OTHER HOLDERS OF A VOTING INTEREST IN TERMS OF SECTION 145 OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED ("THE COMPANIES ACT") AND/OR PARAGRAPH 10 OF THE ADOPTED BUSINESS RESCUE PLAN ("BR PLAN")**

1. You are hereby notified, in accordance with Section 145 of the Companies Act and/or paragraph 10 of the BR Plan that the business rescue practitioner ("BRP") of Mango Airlines SOC Limited ("Mango" or "the Company") will be convening and presiding over a meeting of creditors on the date and time set out below:

**DATE: 7 July 2022**

**VENUE: Video Conference (MS Teams)** (a hyperlink providing access to the meeting will be circulated prior to the meeting)

**TIME: 10:00 – 11:30**

2. Creditors of the Company and other holders of a voting interest are referred to Sections 144, 145 and 146 of the Companies Act, and are encouraged to seek independent legal advice in respect of their rights.
3. The agenda for the meeting is as follows:
  - 3.1. Introduction by the BRP;
  - 3.2. Discussions and the conducting of a vote on the following motions;
    - 3.2.1. Vote on the R85 million reduction
      - to accept the reduction of the R819 million funding allocated to Mango in terms of the Special Appropriation Act, by an amount of R85 million, or, to reject the reduction, in which case the BRP will proceed to take any necessary steps to recover the reduction, including taking legal action;
    - 3.2.2. Vote on the amendment of the BR Plan
      - to delete the condition stated in paragraph 7.2.1.2 of the BR Plan, which requires the full outstanding balance to be received by Mango before the BRP can file a notice of substantial implementation;

- 3.3. Voting by creditors and other holders of a voting interest; and
- 3.4. Results of the vote.
  
4. Creditors and other holders of a voting interest should please note that should they for any reason be unable to attend the meeting, creditors are entitled to exercise a vote by **proxy form**, which proxy form must be forwarded to the BRP prior to the meeting, before **12h00 noon on 6 July 2022**.
  
5. If you have any queries, please do not hesitate to contact the BRP on **sipho.sono@opisadvisory.co.za** or **Otsetswe.mosime@opisadvisory.co.za**.

Yours faithfully,

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**Sipho Sono**  
Duly appointed Business Rescue Practitioner  
Mango Airlines SOC Limited