

Mezzanine Level
Domestic Departures Terminal
OR Tambo International Airport
1627

PO Box 1273
OR Tambo International Airport
1627



5 November 2021

Dear Sir/Madam,

NOTICE OF MEETING OF CREDITORS AND OTHER HOLDERS OF A VOTING INTEREST IN TERMS OF SECTION 151 OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED (“THE COMPANIES ACT”)

1. You are hereby notified, in accordance with Section 151 of the Companies Act that the business rescue practitioner (“BRP”) of Mango Airlines SOC Limited (“the Company”) will be convening and presiding over the meeting to determine the future of the Company, on the date and time set out below:

DATE: Monday 15 November 2021

VENUE: Video Conference (MS Teams) (a hyperlink providing access to the meeting will be circulated prior to the meeting)

TIME: 10:00 – 12:30

2. Creditors of the Company and other holders of a voting interest are referred to Sections 144, 145 and 146 of the Companies Act, and are encouraged to seek independent legal advice in respect of their rights.
3. The agenda for the meeting is as follows:
 - 3.1. An introduction of the proposed business rescue plan (“the BR Plan”) for consideration by creditors and other holders of a voting interest and a presentation on the salient terms and conditions of the BR Plan;
 - 3.2. Confirmation that the BRP continues to believe there remains a reasonable prospect of the Company being rescued as contemplated in the Companies Act;
 - 3.3. The consequences for creditors, other holders of a voting interest and employees if the BR Plan is accepted or is rejected and should the Company be placed into liquidation;
 - 3.4. Address by employee representative;
 - 3.5. Discussions and the conducting of a vote on any motions:

- 3.5.1. To amend the proposed BR Plan, in any manner moved and seconded by holders of creditors' voting interests which are satisfactory to the BRP; or
 - 3.5.2. For directions to the BRP to adjourn the meeting in order to revise the BR Plan for further consideration should any revisions be proposed;
 - 3.6. Preliminary voting on the proposed BR Plan (as amended if applicable) provided the meeting is not to be adjourned;
 - 3.7. Results of the preliminary vote,
 - 3.8. Voting by the holder of the class, or classes of securities whose rights would be altered by the BR Plan; and
 - 3.9. Voting on the BRP's remuneration and success fee.
 - 3.10. Report on whether the BR Plan has or has not been adopted.
 - 3.11. Report on whether the BRP's remuneration and success fee has or has not been approved.
4. Creditors, other holders of a voting interest should please note that should they for any reason be unable to attend the meeting, creditors are entitled to exercise a vote by **proxy form**, which proxy form must be forwarded to the BRP prior to the meeting, before **09h00 on Monday 15 November 2021**.
 5. Creditors are also requested to provide any further **questions and/or proposed amendments** to the BRP prior to the meeting (before **12h00 on Friday 12 November 2021**) so that the BRP can consider and address same prior to the meeting.
 6. If you have any queries, please do not hesitate to contact the BRP on **sipho.sono@opisadvisory.co.za** or **Otsetswe.mosime@opisadvisory.co.za**.

Yours faithfully,

Sipho Sono

Duly appointed Business Rescue Practitioner
Mango Airlines SOC Limited